

Budget Amendments

2025-2026

January 12, 2026



Key Revenue Swings



Initial Budget (Adopted June 16, 2025)

- State budget was unknown
- Anticipated flat enrollment
- Included \$392 per pupil increase (per Governor's budget proposal)

Proposed Amended Budget (January 12, 2026)

- Increase of \$50 per pupil foundation increase (current per pupil amount is now \$10,050)
- Fall 2025 enrollment increase of 14.8 FTE
- Aligned retirement reimbursement estimates to state allocation (increase of \$1.7 million in UAAL - also included in expenditures with net zero budget impact)
- Addition of 35m Literacy Grant
- Does not include 27L on both revenue and expenditure (will be included in June Amendments)

Key Expenditure Swings



- Salary and benefit contract settlement increases (teachers and administrators)
- Addition of 35m Literacy Grant expenditure
- Does not include 27L on both revenue and expenditure (will be included in June Amendments)
- Michigan Public School Employee Retirement System (MPERS) accrued unfunded liabilities obligations are required to run through each public schools financial reports.

24/25 accrued unfunded liability expense is \$3,350,839

24/25 accrued unfunded liability offset revenue is \$3,350,839

25/26 Amended Budget reflects an increase from last year of \$1,701,956 in both retirement expense and revenue (now \$5,052,795).

Note: These MPERS accrued unfunded liabilities obligations have a net impact of zero to the budget as the revenue is offset with an equal expense.

2025-2026 Big Picture



	2024-25 Actual	2025-26 Adopted 6/16/25	2025-26 Proposed Amendment	Change
Revenues	72,870,444	71,566,106	74,335,933	2,769,827
Expenditures	70,705,815	71,994,897	75,559,454	3,564,557
Surplus/(Deficit)	2,164,629	(428,791)	(1,223,521)	(794,730)
Ending Fund Balance	14,230,553	13,801,762	13,007,032	(794,730)
% of Expenditures	20.1%	19.2%	17.2%	